

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS**

**SUPERIOR COURT**

**Docket No. 217-2003-EQ-00106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**[PROPOSED]**

**ORDER APPROVING SETTLEMENT  
AGREEMENT WITH SCHNITZER**

On consideration of (a) the motion of David J. Bettencourt, Insurance Commissioner of the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Schnitzer Steel Industries, Inc. f/k/a Schnitzer Steel Products Co., and MMGL, LLC as successor by merger to MMGL Corporation, f/k/a Schnitzer Investment Corporation, successor by merger to Schnitzer Docks, Inc. (“Schnitzer”), and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Schnitzer is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of the proofs of claim filed by Schnitzer is approved and Schnitzer’s claim is allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the amount of \$6,000,000.

So Ordered.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Presiding Justice